

## R&D Tax Credits – the opportunity in numbers

HMRC has provided information on the number of companies claiming research and development (R&D) tax credits and the value of claims for the year 2016-17 so far.

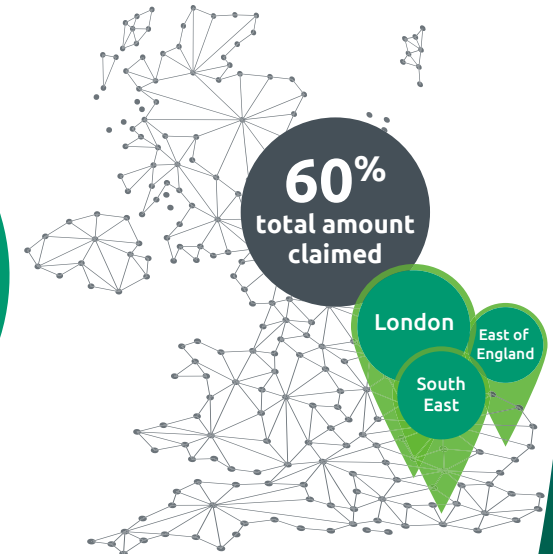
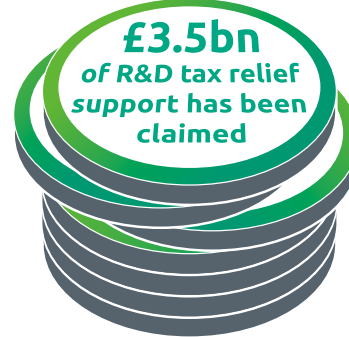
Key points to show the value of this opportunity to innovative businesses in the UK

Source HMRC R&D tax credits statistics 2018

Since the schemes began



In the tax year 2016-2017 so far



These sectors continued to have the greatest volume of claims, making up a total of **71% of claims and 75% of the total amount claimed**

R&D claims are concentrated in companies with a registered office in **London**, the **South East** or the **East of England** **45% of all claims and 60% of the total amount claimed**

Updates to 2015-2016 – compared to previous year



For more information contact [enquiries@govgrant.co.uk](mailto:enquiries@govgrant.co.uk) or visit [govgrant.co.uk](http://govgrant.co.uk)