

What is IP Harvest?

GovGrant is changing the conversation around Intellectual Property (IP) so the focus becomes value creation rather than protection. Businesses should not be intimidated by legal and academic jargon as the fundamentals of IP are easily understood and we can help you cut through the noise. In order for an innovation to be eligible for patentability the claimed invention must, in the opinion of a patent examiner, satisfy three criteria:

- 1 It must be novel
- 2 It must involve an inventive (i.e. not obvious) step
- 3 It must have industrial application

We work with our clients to understand the value quickly and cost effectively by starting with a simple question, "Does my business have something worth patenting?" With a simple yes or no, we want businesses to know exactly what they can get from investing in IP.

What does it mean for you?

Consider these questions to establish if you should be contacting **GovGrant** to discuss your IP.

- Have you made an R&D claim but never considered patents?
- Are you put off because of legal costs?
- Are you looking to raise funds?
- Do you want to maximise opportunities overseas?
- Could a patent look good in the shop window for funding or exit purposes?
- Can you reduce your tax payment thanks to IP?

How can we help?

GovGrant can help you actively identify, value, protect, and commercialise your innovation. **GovGrant** can identify opportunities for patent applications and claiming a Patent Box corporation tax saving. But the first step is to run an IP Harvest to pick out those key opportunities and give you a clear indication of the potential value of your IP. This will quickly and simply give you the confidence that it's worth proceeding on this journey to commercialise your IP.

Why choose GovGrant?

Whatever your business, your product and process IP could be significant and can be one of the most valuable assets your business owns.

GovGrant is focused on outcome and we share the risk of developing your IP. We are not interested in billable hours or academic badges but getting a clear and focused understanding of your IP opportunities.

Our experts combine scientific and technical knowledge with particular expertise in IP strategy, whilst ensuring that you are fully using the tax saving incentives that are available to innovative UK businesses.

Every company's IP portfolio is unique and **GovGrant's** service is bespoke to your business.

We actively monitor the legal, technical, and financial developments of tax relief schemes relating to IP so that you will always have advice that is up-to-date and reflects the best of current practice.

Next steps

To book an IP Harvest please email ip@govgrant.co.uk or call 01727 738600

To find out more about our IP Harvest service visit us at govgrant.co.uk/ip-services

Facts and Figures

Intangible assets represent up to **80% of corporate value**

A patent must be filed before the invention is publicly disclosed

Reduce corporation tax to **10%** for profits relating to patented income