

What is SME R&D tax relief?

In the UK companies are able to claim tax relief for their R&D activities. This government scheme is designed to boost innovation by supporting SMEs who seek to improve or overcome challenges or uncertainties in their products and processes. The scheme is administered by HMRC.

What does it mean for you?

Broadly, you qualify for the SME R&D tax relief scheme if you employ fewer than 500 employees and have either an annual turnover under €100 million or a balance sheet under €86 million. There are other criteria that apply so if you can't use the SME scheme it may be possible to claim under the **RDEC scheme**. See our [website](#) for details.

You also need to be able to demonstrate your R&D activity, but the definition of R&D is broader than you might think.

Ask yourself:

- Do you design and make new products?
- Do you seek to improve processes, services, materials or devices?
- Do you make prototypes or perform testing?
- Do you develop software or IT solutions?
- Have you invested in failed projects or developed products that are never launched?
- Do you employ any staff with a technical or scientific background?

How can we help?

It takes an experienced eye to identify the full potential of your claim. We will give you an expert who knows about your industry and speaks your language. They will walk the floors and get to know your business so that they can identify what you do to develop and innovate your products or services.

It is then a question of preparing the claim. We know what HMRC is looking for, so we can ensure your claim is maximised and robust – which gives you the best chance of having your claim approved.

We manage your claim from start to finish – scoping, registering the claim, handling queries from HMRC, and handling the accounting treatment.

We work with you to make the claims process as seamless as possible – simply put, we will do the work and you will get the benefit.

Why choose GovGrant?

Our Technical Specialists make working with **GovGrant** unique. They will speak your language and will have experience in your sector, so they will waste no time in getting to grips with the work you do.

Irrespective of the size and complexity of your business, we will find the right Technical Specialist who can add the most value to your claim.

We work alongside your accountant to complement their skills so there is no conflict. Your relationship with your accountant won't be adversely affected.

Even if you have made a claim in the past there is a good chance that we can improve on it. On average, we have **increased existing claims by 200%**, because we know how to find the full potential of your claim.

Many companies that qualify for R&D tax relief may also have patents or have intellectual property that is patentable. **GovGrant** will be able to identify if this is the case for you and advise on further benefits that might be available to you through Patent Box.

Next steps

Get in touch with us by calling **01727 738600**, or email enquiries@govgrant.co.uk
govgrant.co.uk

Facts and Figures

The average claim under the SME scheme so far in 2018-19 is **£57,132***

GovGrant has successfully processed over **7,500 R&D claims**

We have delivered over **£250m** of claim benefit for our clients

*Source HMRC R&D tax credits statistics 2020